



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

SOUTH AFRICA PRICES US \$2 BILLION INTERNATIONAL BOND

The Republic of South Africa has priced a US\$2 billion 12-year global bond in the international capital markets. The bond was priced at a coupon (interest) rate of 5.875 per cent, 315 basis points above the 10- year US Treasury's benchmark bond.

The transaction attracted bids to the value of US\$7.4 billion, more than 3.5 times oversubscribed. The demand was mainly from investors out of Europe and the United States. This deal is printed against a difficult global backdrop characterised by rising yields and widening spreads.

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